



ACN 119678 385  
Freemasons Building, 181 Roberts Rd  
Subiaco WA 6008  
PO BOX 186 West Perth WA 6872  
T: +61 8 9381 4222  
F: +61 8 9381 4211  
W: ventureminerals.com.au

Friday, 5 October 2006

Ref: VMS/606/0005

Australian Stock Exchange  
Exchange Place  
2 The Esplanade  
Perth WA 6000

## Gravity survey highlights Olympic Dam Style target at Churchill Dam

The Board of Venture Minerals Limited (ASX code: VMS) is pleased to announce that a recent ground-based gravity survey at the Churchill Dam Project in the Gawler Craton, South Australia has confirmed the presence of a significant gravity anomaly prospective for Iron-oxide - Copper - Gold - Uranium (IOCGU) style deposits (Fig 1).

The Churchill Dam Project is situated within the Olympic Dam Iron-oxide - Copper - Gold - Uranium province, approximately 95km west of the recently discovered Carrapateena Prospect and 90km southwest of the world class Olympic Dam Mine.

The survey, completed by Haines Surveys Pty Ltd, covered approximately 65 square kilometres and **defined a gravity anomaly approximately 4 milligals in magnitude. The anomaly is up to 4km wide and extends over a strike of 12km (Fig 1).**

Venture Minerals is currently finalising both governmental approvals and heritage clearances, in preparation for the Company's first drill program, which is scheduled to commence in late October/early November.

Kind regards

**VENTURE MINERALS LIMITED**

**Andrew Radonjic**  
**MANAGING DIRECTOR**

Figure 1: Churchill Dam Project location on Gravity Image

