

VENTURE MINERALS LIMITED
ACN 119 678 385

UNAUDITED BALANCE SHEET

	Unaudited 24 July 2006	Pro-forma Unaudited 24 July 2006
	\$	\$
Current Assets		
Cash or cash equivalents	71,130	4,633,476
Receivables	127,506	6
Total Current Assets	<u>198,636</u>	<u>4,633,482</u>
Non Current Assets		
Capitalised acquisition costs	45,492	130,492
Total Non Current Assets	<u>45,492</u>	<u>130,492</u>
Total Assets	<u>244,128</u>	<u>4,763,974</u>
Current Liabilities		
Trade and other payables	154	-
Total Current Liabilities	<u>154</u>	<u>-</u>
Total Liabilities	<u>154</u>	<u>-</u>
Net Assets	<u>243,974</u>	<u>4,763,974</u>
Equity		
Issued capital	251,751	4,801,751
Option reserve	290,000	290,000
Accumulated losses	(297,777)	(327,777)
Total Equity	<u>243,974</u>	<u>4,763,974</u>