



Adelaide Advertiser
Tuesday 19/9/2006
Page: 41
Section: Business Journal
Region: Adelaide Circulation: 196,849
Type: Capital City Daily
Size: 47.96 sq.cms.
Published: MTWTFS-

Venture Minerals drilling to start

VENTURE Minerals plans to start drilling in South Australia next month after its \$5 million initial public offering closed oversubscribed.

Managing director Andrew Radonjic said yesterday he hoped Venture would make its Australian Stock Exchange debut on Friday.

The Perth-based company's first focus is its Churchill Dam project near Woomera where it hopes to find copper, gold and uranium.

"The drill rig is scheduled to commence drilling at the earliest opportunity following the company listing, with the SA mines department funding a substantial portion of the drilling costs," Mr Radonjic said. He said Venture was "overwhelmed by the interest in our IPO".

The company has other projects in Western Australia and Tasmania.