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Australian Stock Exchange
Exchange Place
2 The Esplanade
Perth WA 6000

CLOSURE OF NON-RENOUNCEABLE ENTITLEMENT ISSUE OF OPTIONS

The Directors of Venture Minerals Limited are pleased to announce that the Non-Renounceable Entitlement Issue of Options offered pursuant to the Prospectus lodged on 14 December 2006 has closed.

The Company advises that the shortfall of the issue is 1,972,742 Options. The Directors note that they will endeavour to place the shortfall in accordance with Section 4.10 of the Shortform Prospectus dated 14 December 2006.

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrew Radonjic", with a horizontal line extending to the right.

Andrew Radonjic
Managing Director