



# Airborne survey spots new targets

A MAGNETIC survey by iron ore-focused exploration company Venture Minerals has confirmed the presence of 18km of untested drill targets at the Mount Lindsay magnetite-tin project near Savage River.

The detailed airborne magnetic survey over the Mount Lindsay area was completed using a helicopter collecting data on 50m line spacings.

It supersedes the previously available — and much less detailed — 300m line spaced government survey.

According to Venture, the results of the new survey have clearly defined a series of magnetic anomalies parallel to

where the company is currently drilling out the number two zone and main zone, both of which are rich in magnetite and tin mineralisation.

The newly defined anomalies are interpreted to be magnetite rich skarns that extend over a combined strike length of 18km.

The magnetite skarns have now been sufficiently defined that the company considers them “walk up” drill targets.

The coming weeks will see Venture complete the infill drilling at both the number two and main zones after which the focus will shift to drill testing the numerous regional targets.