



Venture buoyed by purity of magnetite deposits at Mount Lindsay site

# Drill results the best yet

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WEST AUSTRALIAN-based mineral exploration company Venture Minerals Limited has taken a leap forward with the best drill results to date returned from its Mount Lindsay Magnetite-Tin Project near Savage River.

The company said the iron grades of the new drill results were in the upper echelon of the range of typical magnetite deposits, which normally have in-ground iron values of 20 per cent to 40 per cent iron before being concentrated to a product con-

taining 65 per cent to 71 per cent iron with low impurities.

Twelve holes have been drilled into the number two zone with all but one intersecting the magnetite rich material within zones predicted by the company's geological model.

The Mount Lindsay project is located 25km south-east of the currently operating Savage River Magnetite Mine and 15 km north-west of the soon to be reopened Renison Bell Tin Mine.

Venture Minerals has three diamond core drill rigs on-site working on the initial 10,000m drill

program. It has drilled almost 3000m. It is focusing on infill drilling the number two zone before moving onto the main zone to also do infill drilling.

It will then move onto the regional targets such as Stanley River.

Magnetite ore is a well-known alternative to hematite ores and can produce high-grade concentrate suitable for either pellet or sinter production. It can be used to produce steel and other iron products and as an additive to increase the specific gravity of slurries.