



## Venturing to the right conference

A CHANCE encounter at a mining conference could turn out to be a company transforming event for Venture Minerals.

With the encouragement of a fellow miner, managing director Andrew Radonjic sent some samples from its Mount Lindsay tin prospect to be assayed for iron.

"We knew there was iron there but it was only when we got the results back that we knew we were on to something," said Andrew.

Indeed the initial assay of historical drill cores showed a magnetite iron content above 68 per cent and "a high quality concentrate product."

Now two diamond drill rigs are

poking holes in the area so that the company can firm up resources for a potential magnetite mine.

The bonus for any mine could be an extra circuit in the ore processing to isolate tin — the original metal Venture was searching for.

If tin grades are high enough to be economic — which seems to be the case so far — the metal would certainly help to boost the case for a mine.

There is also a much greater appetite for magnetite ore from India and China, now that the preferred ready to ship hematite ore is in short supply.

There are many geological similarities between the Mt Lindsay prospect and the nearby Savage River magnetite mine and there is

plenty of nearby infrastructure. The skarn hosted ore needs only a coarse grind so power needs are small and mining labour is easier to find in Tasmania than the rest of Australia.

Transport possibilities for concentrate include the rail link to Burnie or a processing deal with Savage River.

For now, the focus is on drilling to firm up resource numbers at Mt Lindsay, which has taken the spotlight off Venture's other prospects.

They include the search for Olympic Dam style deposits at South Australia's Churchill Dam and drilling for uranium in West Australia's Maitland Channel.