

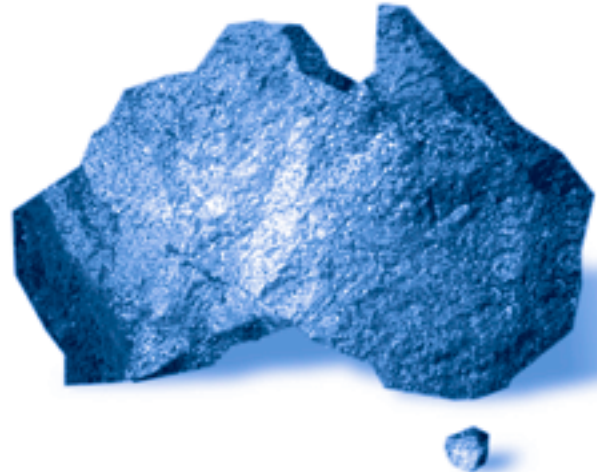
# JUNIOR RESOURCES MONITOR

INTERSUISSE

## Featured Stocks >>

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- Artemis Resources Limited
- Contact Resources Limited
- Marion Energy Limited
- Mundo Minerals Limited
- Rox Resources Limited
- Venture Minerals Limited



Winter 2007

# Venture Minerals Limited Significant IOCG style alteration intersected

<b>BUY</b>	<b>\$0.35</b>
<b>ASX Share Code</b>	VMS
<b>ASX Option Code</b>	VMSO
<b>Issued Capital</b>	51.5 million shares 15.1m listed 25c options 7.75m unlisted options
<b>Market Capitalisation</b>	\$21.5 million
<b>Monthly Share Turnover</b>	10.6 million
<b>12-month High / Low</b>	\$0.63 / \$0.16
<b>Cash Reserves</b>	\$5.59 million
<b>Top 20 Shareholders Hold</b>	45.4%
<b>Major Shareholder</b>	Black Peak Holdings 16.1%

**VMS has identified caldera structures and extensive alteration and brecciation at its Churchill Dam project that is consistent with the style of iron oxide copper gold uranium deposits that include the giant Olympic Dam system that is being mined by BHP Billiton. Following initial success, VMS has decided to drill at least a further four deep drill holes to more fully evaluate the potential at Churchill Dam.**

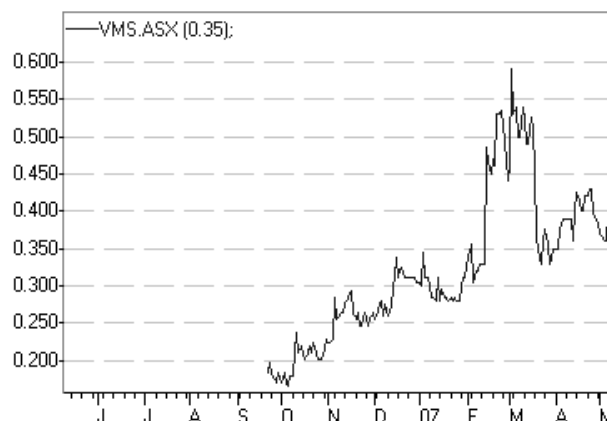
## KEY POINTS

VMS' Churchill Dam project is located within the Gawler Craton and approximately 90 kilometres southwest of BHP Billiton's Olympic Dam iron oxide copper gold and uranium (IOCGU) deposit. The project covers an area of 528 square kilometres and is also located 95 kilometres west of the Carapateena and 100 kilometres northwest of the Punt Hill IOCGU prospects.

The main target is a large gravity anomaly in the centre of the project that lies between intersecting northeast and northwest trending lineaments. This target was delineated from a geophysical survey that identified an anomaly up to 4 kilometres in width and extending over a 12 kilometre strike length. Interpretation of the gravity and magnetic data suggests the presence of a caldera, the centre of which is estimated to be 10 kilometres across and 17 kilometres long.

The company commenced a drilling program to test the anomaly at the end of January 2007. The first hole intersected 150 metres of brecciated and hematite altered Gawler Range Volcanics (GRV) from 836 to 966 metres and from 1008 to 1028 metres. A second hole drilled 1.7 kilometres to the northwest intersected 186 metres of sericite-hematite altered GRV from 657 to 781 metres and 898 to 960 metres. The alteration and brecciation style intersected in these two holes is consistent with mineralised IOCGU systems within the Olympic Dam province.

The success of the first two holes in outlining an extensive alteration system has led the company to commit to the drilling of at least a further four holes. In addition, the company has recently doubled its landholding by entering into a joint venture agreement with Orogenic Exploration Pty Ltd over an adjoining tenement.



Under the agreement, VMS will earn a 90% interest in the non-diamond rights of the tenement through expenditure of \$750,000 over the next three years. Orogenic will be free carried up to the decision to mine, and may then elect to contribute or take a payment of \$500,000 and 1.5% of the net smelter return. Through applying the same principles previously used in interpreting a caldera within the GRV at Churchill Dam, VMS has interpreted an adjoining second caldera feature to the northeast and within the area of the new acquisition.

VMS' Maitland Channel project covers over 150 kilometres of the Tertiary channel system along stream from the Lake Maitland, Lake Way and Yeelirrie calcrete hosted uranium deposits in the North Eastern Goldfields of WA. Approval has recently been received from the WA government that will allow exploration to commence at approximately 50% of VMS' tenements. An aircore drilling program is scheduled to commence before mid May 2007 targeting the southeast Yeelirrie and southeast Maitland deposits.

The Paulsens South project flanks and covers a similar stratigraphic and structural setting to the 80,000 ounce per annum Paulsens gold mine. VMS has planned detailed mapping and sampling of the Highway 1 and 2 prospects.

In Tasmania, VMS' Renison West project is located within the south eastern contact metamorphic aureole of the Meredith Granite in a direct line with the Rosebery lead-zinc-silver-gold mine and the Renison Bell tin mine. The Meredith Granite is part of a suite of granites associated with tin-tungsten mineralisation. Mined deposits include Renison Bell, Mount Bischoff, Cleveland and King Island.

VMS has recently placed 6.5 million shares at 33 cents per share, raising \$2.145 million, which will fund the accelerated drilling program at Churchill Dam.

**VMS' first two drill holes into a large gravity anomaly at its Churchill Dam project have returned significant widths of alteration similar to that associated with BHP Billiton's world class Olympic Dam deposit. Although not intersecting significant mineralisation, the VMS drill holes and geophysical data indicate that the company has a valid model, which could lead to substantial success.**