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Gold, base metals shine as bright as uranium

While Venture Minerals Ltd's \$5 million IPO gave the company a chance of exposure exposure to the growing uranium sector, its four main projects also offer gold and base metal prospects.

Having delineated a 7km strike extent of the Highway fault zone in a geological mapping and remote sensing programme on its Paulsens South project in Western Australia, Venture Minerals identified a combined strike extent of over 1.5km of prospective quartz veins from rock chip sampling which returned values of up to 2.6 glt gold, 4.4% copper and 58 g/t silver.

A ground-based gravity survey at the Churchill Dam project in the company's Gawler Craton project area in South Australia has confirmed the presence of a gravity anomaly prospective for iron-oxide-copper-gold-uranium style deposits. The anomaly is up to 4km wide and extends over a strike of 12km.

The company's other projects consist of the Maitland Channel project in WA, where the company is targeting calcrete-hosted uranium mineralisation, and the Renison West project in Tasmania where the company is targeting tin and tungsten mineralisation in skarn host rocks. Both of these projects are also prospective for nickel sulphide mineralisation.

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