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VENTURE MINERALS

Strachan Corporate has pointed to junior iron ore explorer Venture Minerals' (VMS) ready cash, strong technical and corporate skill base as company strengths amid the likelihood of rising iron ore prices.

Strachan, which does not give ratings, highlighted Venture's small size as a potential risk but said opportunities existed for growth, including joint ventures with Chinese steel mills, while the fact its main project was in Australia meant it would not be influenced by global political unrest.

Venture Minerals gained 3¢ to 37¢.