

# Venture Appoints Key Management for the Development of the Mt Lindsay Tin/Tungsten Project, Tasmania

ASX Announcement  
Friday 6 May 2011  
Ref: /VMS/606/VMS00253

Australian mineral exploration company, Venture Minerals Limited (ASX code: VMS), announces the appointment of both a Chief Operating Officer (COO) and a General Manager of Metallurgy (GMM). Both these key management positions have been accepted by extremely experienced, mining industry professionals who have an excellent track record in both mine development and operations.

**Mr John Grant Brock** – Appointed as Venture’s Chief Operating Officer, responsible for the development of the Mt Lindsay Project from the completion of Bankable Feasibility Study, through construction, commissioning and into production. Mr Brock is a mining engineer with +35 years of operational and development experience across a broad range of commodities. Mr Brock’s professional experience includes:

- Management of multiple open pit and underground operations including tin and base metal mines in Tasmania. (General Manager - Aberfoyle)
- Has overseen the development of new and the refurbishment of existing major mining operations (Exec Director/COO – Allied Gold, COO-Avalon Minerals)
- Possesses extensive experience in project finance, government relations and contract negotiation.

**Mr Geoff Beros** – Appointed as Ventures General Manager of Metallurgy, responsible for the design, construction and commissioning of the Mt Lindsay processing plant. Mr Beros is a process engineer with +25 years experience covering all aspects of mineral processing. Mr Beros’ professional experience includes:

- Chief Metallurgist at Renisen Tinone of the world’s largest underground tin mines (Chief Metallurgist – Renison Tin)
- Responsible for project development in numerous iron ore operations, holding senior positions with Rio Tinto, Robe River and BHP
- Possesses extensive experience in commissioning, mineral processing, material handling and product marketing.

## Venture Fast Facts

ASX Code: VMS  
Shares on Issue: 221 million  
Cash: \$23.5 million (Mar 2011)

## Recent Announcements

First Drill Hole at Contact Creek  
(ASX 12/04/11)

Feasibility Drilling Intersects  
Record Result  
(ASX: 27/01/11)

Pre-Feasibility Study  
(ASX: 01/03/11)

Venture wins tender for ground  
adjacent to Mt Lindsay  
(ASX: 21/12/11)

Resource Upgrade  
(ASX: 25/11/2010)

Exploration Drilling Intersects  
95m @ 0.5% Tin Equivalent  
(ASX: 14/10/2010)

Located in North-West  
Tasmania  
140 years of mining precedent



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The board of Venture believes that securing industry professionals of the calibre of Mr Brock and Mr Beros further validates the potential of the Mt Lindsay Project and provides the Company with the skill set required to transform the Mt Lindsay into a highly profitable mining operation.

Kind regards

**Venture Minerals Limited**

**Hamish Halliday**  
**Managing Director**

The information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Radonjic, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic is a full-time employee of the company. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.