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Australian Stock Exchange  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

## Venture appoints Mr Hamish Halliday as Non-Executive Director

Venture Minerals is pleased to announce the appointment of Mr Hamish Halliday as Non Executive Director to the Board.

Mr Halliday has more than 14 years of technical and corporate experience in the mining industry and has been involved in several major mineral discoveries in both Australia and overseas.

Mr Halliday was previously employed as the Managing Director of Adamus Resources, a company he founded and listed in 2001. During his six years with Adamus the company discovered in excess of 1.5 million ounces in gold resources. Following a successful feasibility study Adamus is now scheduled to commence production on a 100,000 oz per annum gold operation in 2009.

In addition to Adamus Mr Halliday also co-founded Gryphon Minerals, a very successful, ASX listed exploration company focused on developing a major gold asset in West Africa.

**The Company believes that Mr Halliday's many years of corporate and technical experience will greatly benefit Venture Minerals as the company strives to unlock the full potential of its portfolio of mineral exploration projects, in particular the Mount Lindsay Magnetite-Tin project where Venture anticipates some major developments over the coming year.**

Kind regards  
**VENTURE MINERALS LIMITED**

A handwritten signature in black ink that reads "M. Ashton".

**Mel Ashton**  
**CHAIRMAN**

Mr Hamish Halliday and Mr Mel Ashton both consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.



### For further inquiries contact

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### About magnetite – and global demand

The quality of direct shipping hematite ore products from the Pilbara continues to fall as higher grade deposits are depleted. Average iron grades and lump proportion have also been falling while impurity levels have been rising – putting increased pressure on steelmakers productivity worldwide

High quality magnetite concentrate and pellets typically attract a premium to hematite lump product, ranging from 20% to 30%. Recently, prices on the spot market for lump hematite delivered to China have surged, while China's domestic concentrate price has also increased, representing a large premium to Australian contracted ores. China's steel production continues to rise at an annual rate of around 18%, while production is also lifting in Germany and Japan, after years of steady production.

Rising demand for cars, buildings and railroads is also expected to boost China's iron-ore import demand by up to 15 per cent in 2008.

### Editor's notes

Venture Minerals is an Australian diversified explorer with high quality energy and minerals projects, including magnetite, tin-tungsten and nickel in Tasmania, copper-gold-uranium in South Australia and uranium, nickel and gold in Western Australia.

The **Mount Lindsay** project is located in the magnetite, tin-tungsten and nickel province of western Tasmania within the south-eastern contact metamorphic aureole of the Meredith Granite approximately 10-20 km from the Rosebery Lead-Zinc-Silver-Gold Mine and Renison Bell Tin Mine. The Meredith Granite is part of a suite of Devonian granites which also host other mineral deposits that include the Savage River Magnetite Mine, the Mount Bischoff and Cleveland Tin Mines, the King Island Tungsten Mine and the Avebury Nickel-sulphide Mine.

**Churchill Dam** sits within the Olympic Dam province of the Gawler Craton. It is approximately 65km southwest of the Olympic Dam-Wirra Well-Acropolis group which is dominated by the world class Olympic Dam deposit. Olympic Dam is currently the world's 16th largest copper and third largest uranium producer. Churchill Dam is also 95km west of the recently discovered Carrapateena prospect.

### Other projects

The Maitland Channel uranium project in Western Australia has potential for the discovery of calcrete-hosted Uranium mineralisation. The project also has potential to host nickel sulphide mineralisation.

The Paulsens South project in Western Australia is prospective for gold discoveries.