

Venture Appoints New Managing Director

ASX Announcement
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Australian based mineral exploration company Venture Minerals Limited (**ASX code: VMS**) is pleased to announce the appointment of **Hamish Halliday as the Company's new Managing Director** effective 1 April 2009.

Mr Halliday is a Co-Founder and a major shareholder of Venture, and has been involved in the management of the Company since its inception.

Mr Halliday has over 15 years of technical and corporate experience in the mining industry and has been instrumental in the discovery of several major deposits in both Australia and overseas.

Prior to Venture Minerals Mr Halliday was the Managing Director of Adamus Resources a company he founded and listed in 2001. During his six years with Adamus Mr Halliday oversaw the discovery of the Southern Ashanti Gold Project, a multi million ounce gold deposit in Ghana, West Africa.

Mr Halliday is also Co-Founder of Gryphon Minerals, an ASX listed and very successful gold exploration company currently defining a major gold deposit in Burkina Faso, West Africa.

Mr Halliday's new role will see him draw on many years of experience in the resources sector including excellent exposure to both local and international capital markets. Mr Halliday believes **"Venture's Mt Lindsay Project possesses all the hallmarks of a substantial new mineral discovery, which has the potential to deliver significant value to shareholders over the medium term"**.

In conjunction with Mr Halliday's appointment Mr Radonjic, the current Managing Director, will assume the role of Technical Director, focussing on both technical and operational aspects of the business. The board of Venture would like to take this opportunity to thank Mr Radonjic for commitment to the Company over the past two and a half years, and look forward to working with him as the Company moves forward.

VENTURE MINERALS LIMITED



Hamish Halliday
Managing Director

Fast Facts

ASX Code: VMS
Shares on Issue 86,750,000
Management Shareholding 20%

Management

Mel Ashton, Non-Exec Chairman
Hamish Halliday, Managing Director
Andrew Radonjic, Technical Director
Bruce McFadzean, Non-Exec Director

Shareholders

Top 20 Ownership 38.86 %

Projects

Mount Lindsay Magnetite-Tin Project, North West Tasmania
Churchill Dam IOCGU Project, SA
Maitland Channel Uranium & Nickel Project, WA
Paulsens South Project, WA
Kingoonya and Harris Bluff, Gawler Craton Projects, SA