



VENTURE
MINERALS

Fast Facts

ASX Code: VMS
Shares on Issue 103 million
Management Shareholding 20%

Recent ASX Announcements

23/02/09
8-14Mt DSO Exploration Target

22/01/09
Australia's 3rd Largest Tin Resource

06/01/09
50% Increase in Iron Resources

Company Highlights

Perth-based, Australian focussed mineral explorer

Highly skilled management team

Substantial poly metallic resource already defined - Mt Lindsay Tasmania

Direct Shipping Ore Project identified - Stanley River Tasmania





Substantial exploration upside



Exceptional Results from first pass Tin/Tungsten Metallurgy - Mt Lindsay Deposit

ASX Announcement
Tuesday, 28 April 2009
Ref: /VMS/606/VMS000164

Highlights

-  **Test work indicates high recoveries achievable for both Tin and Tungsten from simple gravity techniques**
-  **Up to 90% of Tungsten oxide recovered from a No.2 Zone composite sample at a very coarse grind size**
-  **Up to 75% of Tin recovered from a Main Zone composite sample at a relatively coarse grind size**
-  **Greater than 95% of magnetic iron recovered at a coarse grind size**

Australian based mineral exploration company Venture Minerals Limited (ASX code: VMS) is pleased to announce first pass metallurgical results for the Mt Lindsay Poly Metallic Deposit. **The results have exceeded the Company's expectations with excellent recoveries recorded for Tin, Tungsten and Magnetite.**

The metallurgical results represent a major mile stone for the Company as they indicate that all three commodities (Tin/Tungsten/Magnetite) can be extracted using simple and cost effective magnetic separation and gravity techniques.

Having recently upgraded the resources at Mt Lindsay which included defining **Australia's third largest JORC compliant Tin resource (Inferred Resource of 23Mt @ 0.2%Sn)** and **fifth largest JORC compliant Tungsten resource (Inferred Resource of 5.7Mt @ 0.3%WO₃)**, the Company is delighted to have received such excellent results from first pass metallurgy.

In addition the Company views the potential impact on future economics for Mt Lindsay Project to be substantial. The ability to generate three revenue streams from mining one deposit has enormous economic benefits and can potentially provide protection from volatile commodity markets.

Details of the Testwork

Tin

A representative composite sample was selected from eleven holes drilled into the Main Zone. The samples had intersected low soluble tin mineralisation, which most likely represents the presence of cassiterite (tin oxide). Through a series of tests involving magnetic separation, sulphide flotation and gravity separation, results at a 212µm grind suggest that currently available conventional and commercial processing techniques could achieve at least 65% to 75% tin recovery to a +50% tin concentrate.

Further testwork is planned and likely outcomes are expected to increase the tin recoveries.

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Tungsten

A representative composite sample was collected from ten holes drilled into the No.2 Zone. The samples had previously undergone magnetic separation at a range of grind sizes. The non-magnetic fraction was selected from two grind sizes, 1180µm and 150µm, for gravity separation. Results revealed that up to 90% of the tungsten trioxide could be recovered via gravity separation. Further testwork is planned to verify these recoveries.

Iron

Previous testwork completed by Promet Engineers Pty Ltd on the No.2 Zone suggests greater than 95% of the magnetic iron could be recovered at the very coarse grind size of 150µm. Further testwork is planned to verify these recoveries.

Kind regards

Venture Minerals Limited



Hamish Halliday
Managing Director

The information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Radonjic, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic is a full-time employee of the company. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.