

Venture submits Mining Lease Application for Mount Lindsay Tin/Tungsten Project, Tasmania

ASX Announcement
Friday, 16 September 2011
Ref: /VMS/606/VMS/0262

Venture Minerals Limited (ASX Code: VMS), is pleased to announce the submission of a Mining Lease Application (“MLA”) over the Company’s flagship Mt Lindsay Tin/Tungsten Project in northwest Tasmania. The MLA was submitted to the Registrar of Mines, Mineral Resources Tasmania on 15 September 2011.

The MLA follows the completion of a successful Pre-Feasibility Study, which confirmed the robust economics of the Mt Lindsay Project. The detailed study, completed in March this year, (refer to announcement 1/3/2011) delivered impressive results and suggested a future operation at Mt Lindsay would generate substantial revenue, operate at a high margin per tonne and deliver an excellent internal rate of return

Venture Minerals Managing Director Hamish Halliday commented, “This is a major achievement for the Company and is a culmination of several years of exploration success and detailed mining studies. Submitting the MLA brings Venture ever closer to its goal of becoming a significant tin and tungsten producer”.

Having completed extensive studies at Mt Lindsay over the past four years and utilised the skill set of numerous industry professionals, the Company is confident that the MLA will be favourably received by Mineral Resources Tasmania.

With the MLA now submitted Venture will continue to progress its Bankable Feasibility Studies currently scheduled for completion in the first half of next year. The Company will also continue to engage with relevant stakeholders and local communities in preparation for future mining operations.

Kind regards

Venture Minerals Limited



Hamish Halliday
Managing Director

Venture Fast Facts

ASX Code: VMS
Shares on Issue: 221 million
Cash: \$19.8 million (June 2011)

Recent Announcements

Venture Signs MOU with Grange Resources
(05/09/11)

Maiden Resource and Scoping Study for New Deposit
(29/07/2011)

Drilling at the Reward Project Continues to Deliver
(02/06/2011)

Venture Appoints Key Management, Mt Lindsay Project
(06/05/11)

First Drill Hole at Contact Creek
(ASX 12/04/11)

Pre-Feasibility Study
(ASX: 01/03/11)

Feasibility Drilling Intersects Record Result
(ASX: 27/01/11)

Venture wins tender for ground adjacent to Mt Lindsay
(ASX: 21/12/11)

Located in North-West Tasmania
140 years of mining precedent



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